



Community Arts Foundation

THE BEQUEST

Suggested Text for a Will Provision

The following sample Bequest Provisions may be helpful for your attorney in drafting provisions in your will:

"I give, devise and bequeath to the Community Arts Foundation, a not-for-profit corporation under the laws of the State of California and located at Walnut Creek, California, _____ (*percent of your estate, dollars, property, securities, etc.*) to be used for _____ (*however you wish for your gift to be used*) at the Community Arts Foundation."

If you would like to create a Named Endowment Fund (\$25,000 minimum to establish a permanent endowment) with a portion of the annual income designated for a particular purpose, you can express your wishes this way:

"I give, devise and bequeath to the Community Arts Foundation, a not-for-profit corporation, existing under the laws of the State of California, and located in Walnut Creek, _____ (*percent of your estate, dollars, property, securities, etc.*) to constitute the _____ Fund (*whatever name you wish to call it*). This fund shall be invested by the Directors of the Community Arts Foundation and a portion of the annual income thereof utilized for _____ (*whatever you would like the earnings to be used for*) at the Community Arts Foundation."

It also is a good idea to include a "Saving Clause" in your will, in case something happens making it impossible for the Community Arts Foundation to carry out your wishes exactly as stated in your bequest. A "Saving Clause" might read as follows:

"In the event any provision of this bequest shall become void, illegal, impractical, unnecessary or impossible of performance because of laws or social or economic conditions, which determination shall be made by the Board of Directors of the Community Arts Foundation, and as a result thereof, the Board of Directors shall then determine the best use of the bequest in keeping with the original intent of the donor."

If the bequest is designated for the use of a specific program within Community Arts or the Community Arts Foundation, add the following phrase:

"...in cooperation with the supervisor of the _____ department or program."

The Community Arts Foundation (Federal Tax ID 56-2522306) is a California Nonprofit Corporation exempted from Federal Income Taxation as a Section 501(C)(3) publicly supported charity.

Thank you for your support of the Community Arts Foundation!

If you have any questions, please call the Foundation Office at (925) 939-2787.